



Making Financial Reporting & Analysis a Snap at Chase Doors

THE CLIENT

Chase Doors is the world's oldest, largest, and most progressive manufacturer of double-acting impact traffic doors and specialty doors. Today, with over 300 employees, five vertically integrated manufacturing facilities and a stellar reputation, Chase Doors has become the global leader and most recognized manufacturer of high-quality, made-to-order specialty door systems.

THE CHALLENGES

Chase Doors uses Dell Boomi for Oracle GL integration into Host Analytics, but struggled to report on the data in Host Analytics because the finance team lacked the necessary time and skills to properly build and validate reports. Chase Doors acquired Host Analytics in late 2010 and at the time only purchased the Consolidations module. They had been loading their actuals into Host Analytics, but couldn't get it fully implemented because there was no modeling or logic that had been built out in the Consolidations module. Also, Chase Doors wasn't using Host Analytics Reports, and their data did not tie out at a consolidated level. Finally, Chase Doors purchased the Budget and ERM modules to create their monthly financial package for month-end reporting.

THE SOLUTION

Cervello improved reporting capabilities by introducing calculated account members, rearranging hierarchy structures, adding additional substitution variables, and creating logical row/column sets for easy reporting and limited maintenance. Cervello also built out more than 30 reports and automated the cash flow model using statistical accounts populated in templates using Chase-provided logic. To improve adoption and in-house capabilities, Cervello coached multiple members of finance to improve their understanding of Host Analytics reporting. Cervello also created journal entries to assist with eliminations of intercompany data, and expanded the level of data being loaded into Host Analytics by including the statistical data along with the general ledger data.

THE BENEFITS

Because Chase Doors moved away from Excel-based reporting to produce Executive Management-style reports, users can access real-time reporting of consolidated data and view different slices of detailed data, making reporting and analysis a snap. When Chase Doors acquired another company, it took just hours to integrate the new company's financial data, enabling Chase Doors' financial teams to immediately report consolidated and detailed financial statements using Host Analytics Reports. Cervello also helped evolve the Host Analytics Consolidation module by automating and expanding the level of data being loaded into Host Analytics, including additional statistical data. Now, Chase Doors uses Host Analytics much more effectively, for easier, more accessible reporting that reflects accurate data.

ABOUT CERVELLO

Cervello Inc., is a leading professional services and solutions provider focused on helping companies solve complex data challenges, improve business analytics and optimize business performance. We focus on transformative cloud-based technologies in enterprise performance management, data management and business intelligence and customer relationship management. Cervello works with some of the leading on-premise and cloud software providers such as Oracle, Host Analytics, Salesforce.com and Birst. Our core services include advisory and consulting, solution implementation, custom application development, cloud integration and managed services. For more information, visit us at www.mycervello.com or contact us at info@mycervello.com.